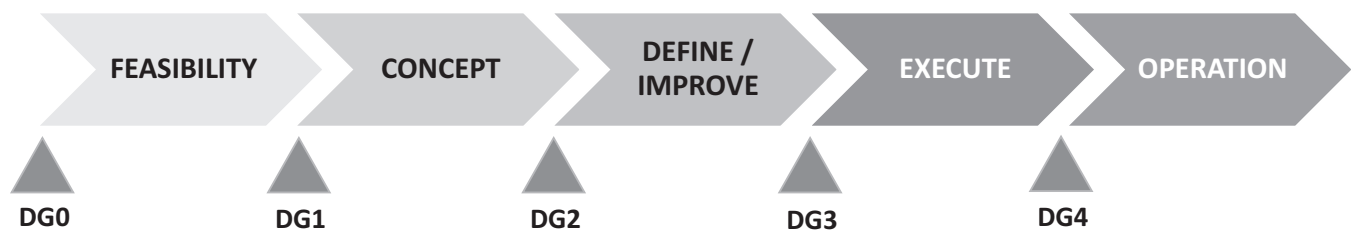


Management of Project Development

ABC-PD-001

Chief Operating Officer (COO)

ABC CORPORATION | GLOBAL ENERGY OPERATIONS DIVISION



Figure_C-01.eps

Table C.1 Definitions for ABC management of project development

Asset Owner	The Asset Owner is the person in ABC executive management responsible for managing ABC's ownership interest in the project/license.
Benchmarking	Comparison of selected indicators for a project against corresponding indicators for compatible facilities, normalized for relevant parameters, e.g., resource basis, capacities, product(s) etc.
Completion	Completion is a generic term covering mechanical completion, installation, and commissioning.
Decision gate (DG)	A predefined point in the project model where ABC and the license partners have to make appropriate decisions whether to move to the next phase, make a temporary hold, or terminate the project.
FEED (Front-end engineering design)	Equivalent to the term "pre-engineering."
Life-cycle information (LCI)	Life-cycle information: Information required by the company for engineering, preparation for operations, start-up, operation, maintenance, repair, modification, and decommissioning of an installation. LCI includes both information submitted to the company and retained by the supplier on behalf of the company. LCI includes what has previously been termed Documentation for Operations (DFO).
Mechanical completion	Mechanical completion of an installation means that the installation is built in accordance with relevant drawings and specifications. All relevant LCI shall be quality checked. All specified tests and inspections are carried out and documented in a uniform way. The installation is ready for handover to Commissioning.
Project control basis	Plans, estimates, and commercial assumptions that form the basis for control and follow-up of a project in the execution period.
Project Manager and Project Management Team	Management group of a project team given the responsibility for planning and realizing an investment project.
Project mandate	Document accepted by the Project Owner defining the project frame, scope, deliverables, schedule, and budget to the Project Manager.
Project Owner	The Project Owner is the person in ABC executive management responsible for bringing the project to the next DG.
Project review	A technical and readiness review of the documented decision basis to evaluate whether status/condition in a project is in accordance with ABC requirements at a DG.
Self-assessment	Review performed by the project to confirm that project requirements have been met at defined stages of the project planning and execution (DG1, DG2, DG3, DG4).
Stakeholder	Person, group, or authority having an interest in the activities, performance, or success of an organization.
Stakeholder analysis	Method of identifying and evaluating internal and external stakeholders that have an interest in and that can influence the project in a negative or positive direction. Such stakeholders may be owners, authorities, environmental organizations, land-owners, fishermen, internal ABC units, and others. The preparation of strategies with respect to the stakeholders for the different phases of the project is part of the analysis.
Technology qualification program	Document containing activities, acceptance criteria, and DGs needed to qualify new products or new technologies to ensure they are fit for purpose.